

WORLD LEADER IN WIND ENERGY

IBERDROLA RENOVABLES surpasses implementation plans and cements its position as the largest wind energy company in the world.

After investing 3,803.5 million euros in 2008, 92.4% more than in 2007, IBERDROLA RENOVABLES is the Company with the largest growth in the industry.

With a presence in twenty-three countries and assets in operation in the eleven most developed markets in the world (Spain, the United States, the United Kingdom, Greece, France, Poland, Portugal, Mexico, Germany, Brazil and Hungary), there are three main points that explain its growth and solidify its position as the leading wind energy company in the world and the main renewable energy benchmark: increase in installed capacity, increased output and the growth of its pipeline portfolio in all markets.

WIND ENERGY: THE FORCE OF THE WIND

● **Spain.** The Company is the unquestioned leader in Spain, where it has a presence in 13 Autonomous Communities. As of the end of fiscal year 2008, installed capacity stood at 4,526 MW, up 7% from the prior year, with total additions to capacity of 297 MW. Furthermore, the Company raised its production by 20% from 2007, to 8,505 million kWh, and the project portfolio totals 12,859 MW, double that of last year.

● **United States.** The Company is the second largest wind energy producer in the United States and has a presence in fourteen states, with a total installed capacity of 2,876 MW, of which 1,337 MW were installed in 2008, representing an increase of 86.9%. Total production is 5,409 million kWh, 405% above the 2007 level, and the pipeline portfolio totals 22,600 MW, 41.1% of the total amount.

● **United Kingdom.** The Company is the foremost wind energy producer in the United Kingdom, with 665 MW in operation. Particularly worth noting are the additional 48 MW that came

on-stream in the Whitelee wind farm, which will have 322 MW and will be the largest in Europe. Production totals 1,227 kWh, 402.9% more than in 2007, with a pipeline portfolio in excess of 5,000 MW.

● **Rest of the World.** With a presence in the most attractive markets in the world, in 2008 the Company boosted installed capacity by 47.1% to 892 MW, distributed mostly in Europe, as follows: Greece, 217 MW; France 214 MW; Poland 143 MW; Portugal 92 MW; Mexico 78 MW; Germany, 63 MW; Brazil, 49 MW and Hungary, 36 MW. Production rose 30.7% to 1,321 million kWh, and the pipeline portfolio stands at 13,505 MW, 83.8% above the 2007 level.

Big Horn wind farm in Oregon (US).



PRESENT IN 23 COUNTRIES AND WITH ASSETS IN OPERATION IN THE 11 MOST IMPORTANT MARKETS OF THE WORLD

